

Zurich completes public share buy-back program

Zurich, May 22, 2018 – Zurich Insurance Group Ltd (Zurich) announces that on May 18, 2018 it has completed its public share buy-back program of up to 1.74 million shares which it launched on April 11, 2018.

Since April 11, 2018, Zurich has repurchased 1,740,000 of its shares for a total purchase value of CHF 548'167'352.06 at an average purchase price of CHF 315.0387.

The Board of Directors intends to propose to the Annual General Meeting 2019 that Zurich's ordinary share capital be reduced via the cancellation of the shares repurchased under the share buy-back program.

More information about the completed share buy-back program can be found [here](#).

With the completion of the public share buyback program, the Group has concluded its anti-dilution measures announced on February 8, 2018 consisting of the repurchase of shares in the amount of approximately USD 1 billion.

Zurich Insurance Group (Zurich) is a leading multi-line insurer that serves its customers in global and local markets. With about 53,000 employees, it provides a wide range of property and casualty, and life insurance products and services in more than 210 countries and territories. Zurich's customers include individuals, small businesses, and mid-sized and large companies, as well as multinational corporations. The Group is headquartered in Zurich, Switzerland, where it was founded in 1872. The holding company, Zurich Insurance Group Ltd (ZURN), is listed on the SIX Swiss Exchange and has a level I American Depositary Receipt (ZURVY) program, which is traded over-the-counter on OTCQX. Further information about Zurich is available at www.zurich.com.

General Notice

This news release neither constitutes (i) an offering prospectus within the meaning of Art. 652a or Art. 1156 of the Swiss Code of Obligations, (ii) nor a listing prospectus within the meaning of the SIX Exchange Regulation Listing Rules.

This news release is not intended to be a recommendation to buy, sell or hold securities and does not constitute an offer for the sale of, or the solicitation of an offer to buy, securities in any jurisdiction, including the United States. Any such offer will only be made by means of a prospectus or offering memorandum, and in compliance with applicable securities laws.

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